

TERMS OF BUSINESS

Valid from June 1st, 2024



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0. Specification of information

The master or the ship's agent must provide the port with the information about the ship and cargo, etc. necessary for the calculation and collection of ship, quay and cargo dues, and to confirm the information provided, present ship's papers, cargo documentation, quantity and weight documentation, etc.

1. Shipping dues and rental of quay for ship

1.1 Generally

All ships and all floating equipment pay a due for staying in the port or within the port's water area. The due is borne by the ship.

A ship is considered to be within the port area from the time of arrival.

Shipping dues and quay dues are calculated based on the ship's gross tonnage (GT).

The shipping dues cover the ship's stay for 7 calendar days. If the ship is in port for more than 7 days, quay dues are paid for the subsequent 14-day periods according to the applicable rates, cf. section 3.

1.2 Single call

For ships that load and/or unload, the shipping company, broker or vessel may choose to pay dues for each individual call.

The dues for a single call are 2.95 DKK per GT, and the dues are paid in arrears.

1.3 Monthly rate

For ships that load and/or unload, the shipping company, broker or ship may choose to pay shipping dues for each individual call.

The shipping dues according to the monthly rate are 13.15 DKK per gross ton, and the due entitles to an unlimited number of calls within the relevant calendar month.

The monthly due is paid in advance. Shipping dues according to the monthly rate are not refunded, regardless of whether the ship has not called at the port in the month for which the due was paid.

1.4 Route traffic

On application to the port, the port may approve fixed route traffic, and further conditions can be negotiated.

The shipping dues for vessels in approved route operation are determined after negotiation with the port and can be paid either as a single due or a monthly due.

A replacement ship may be added to an approved route, as an already paid port due applies to the replacement ship until the end of the month for which it was paid.

The monthly due is paid in advance. Shipping dues according to the monthly rate are not refunded, regardless of whether the ship has not called at the port in the month for which the due was paid.

1.5 ISPS due

The ISPS due covers a certain part of the costs in connection with the implementation and operation of the ISPS code (International Ship and Port Facility Security Code).

ISPS due, single call (and quay due)	0,40 DKK/BT/period (however max. 8,000 DKK)
ISPS due, monthly rate	1,65 DKK/BT/month (however max. 36,000 DKK)

ISPS dues are paid by all ships covered by the ISPS code (cargo ships and mobile drilling units in international traffic with a tonnage greater than 500, as well as all passenger ships).

1.6 Fishing due (anglers)

Applicable to ships engaged in commercial fishing:

For up to 4 calls, DKK 2.95 x GT is paid, after which the following principle is used:

a) Ships up to 50 BT:	3,400 DKK per active month
b) Ships up to 63 BT:	4,000 DKK per active month
c) Ships up to 88 BT:	4,600 DKK per active month
d) Ships up to 145 BT:	7,500 DKK per active month

1.7 Exemption from shipping dues

The following are exempted from paying shipping dues:

- A. Ships registered for fishing, except in cases where the ship:
 - a. Unloads fish, etc. that have been loaded in another port.
 - b. Is lying idle for more than 3 months in the port without active fishing.
 - c. Have not landed any fish at the port for the last 3 months.
 - d. Is under repair and has not landed fish in the port for the last 3 months.
- B. Ships that have only called at the port to seek medical assistance, disembark a sick, shipwrecked or dead, as well as ships seeking a port of refuge – all assumed that the stay in the port does not exceed 24 hours.
- C. Ships that exclusively import or export goods and equipment for the port's own use, as well as ships that are exclusively used for construction and maintenance work carried out at the port's expense.
- D. Ships in the service of the port.
- E. Icebreakers when used for their intended purpose within the port area.
- F. Ships using the quay when they go directly to and from the quay and/or dock, without using the port's other facilities.
- G. Ships that only call for bunkering, and the call lasts less than 12 hours, if bunkering takes place from the seaside or from a fixed facility in the port.

2. Port pilotage

Port pilotage is charged according to Port of Hanstholm's pilotage factor, which includes pilotage including boatman assistance.

Need for assistance must be requested with 8 hours' notice.

The pilot factor is calculated as follows:

Pilot factor = $L \times W \times D$
L = Vessel's length (LOA)
W = Vessel's width
D = Vessel's draft

2.1 Pilot dues

For pilotage service is paid:

Pilot factor <7.000	8,000 DKK
Pilot factor $7.000 \leq <11.000$	11,000 DKK
Pilot factor $11.000 \leq <15.000$	14,000 DKK
Pilot factor $15.000 \leq$	17,000 DKK

The price is valid for assistance for up to 2 hours from the agreed start time. After that, an hourly rate is paid according to point.

2.2 Shifting

In case of shifting, settlement will be made according to current rates, however, a maximum of DKK 10,000.

If the towing can be carried out without an assistant boatman/pilot boat, the due is reduced by DKK 1,500.

The pilot assesses the need for an assistant boatman/pilot boat.

2.3 Cancellation

If cancelled less than 4 hours before, a cancellation due of 8,000 DKK will be charged.

If the cancellation is deemed weather-related by the Port of Hanstholm, DKK 0.00 will be charged.

3. Quay dues

For ships and floating equipment that are in the port for more than 7 calendar days, quay dues are paid for each 14-day period that has begun, but at least 500 DKK for each period:

1) first 14 day period: 1,90 DKK/BT

For the following periods, the quay due will be increased by 1.60 DKK/BT per 14-day period until the maximum due of 30.00 DKK/BT is reached.

Following are exempt from quay dues:

- A. Ships under point 1.7.
- B. Fishing vessels under 14 meters that pay according to point 4.3 according to the rules for minimum due.

For quays used in a manner other than as described above, the rental due is determined by agreement with the port.

The quay due is paid in arrears for each period.

4. Tax on goods (dues)

4.1 In general

Tax on goods is paid to the Port of Hanstholm for all goods loaded or unloaded within the port area. The minimum payment is DKK 2,500 (does not apply to dues according to point 4.3).

The master, broker or shipping company must state in writing the nature and quantity of the goods.

4.2 Value dues – fishing

4.3 Fish and seafood

For unprocessed and processed fish and shellfish, 2.4% of the value is paid in the first stage (the auction).

However, the value added due can be a maximum of DKK 30,000 per landing. Landing means the total cargo per call from the individual ship.

The goods dues for fish, etc. is paid by the purchaser (auction, fishmonger, fish buyer), who must state the basis for calculation in writing to the port. The statement may, with permission from the port, be made for a specific period, but not more than one month. The purchaser is obliged to provide a specification of the purchases upon request, just as the masters of the above-mentioned ships are obliged to provide written information on the value and weight of the cargo, as well as to whom it was sold, upon request by the port.

It is the responsibility of the buyer/master of the individual ship to document to the port that the value of the cargo has exceeded the maximum value added due.

Minimum value due

For fishing vessels with a length of 14 meters or less, a minimum value due of DKK 6,000 must be paid annually.

The minimum due is collected after the end of the year, with offset of documented already paid value dues up to DKK 6,000.

For fishing vessels under 14 meters that do not use the Port of Hanstholm as a base port throughout the calendar year, the minimum due is paid proportionally for the number of days in relation to 365 days. Fishing vessels are required to report if they only use the Port of Hanstholm as a periodic base port.

4.4 Goods – value dues

For unloading and loading of goods, dues are paid according to the following rates:

Main rate: 16.80 DKK per ton

Special rate 1: 11.50 DKK per ton

- Fishmeal, agro products and fertilizers
- Grains, potatoes and beets etc.
- Animal feed, oilcake, vegetable products

- Animal oil products and fish oil
- Salt og cement
- Wood chips, wood pellets, wood (processed and unprocessed)
- Unprocessed metals and scrap

Special rate 2: 4.95 DKK per ton

- Broken stones, sea gravel and sand
- Biomass and waste of combustion
- Inedible products of animal origin
- Sugar beets, etc.
- Soils and rocks
- Lime, gypsum and sulphur
- Ores, slags and ash
- Fertilizers

Special rate 3: 17.35 DKK per ton

- Oil etc.

Special rate 4: 45.00 DKK per ton

- Mill parts, transformer stations, etc.

Special rate 5:

- Containers filled, regardless of type of goods 195.00 DKK each.

Enquiries regarding other types of cargo and larger project inquiries can be made to the port office.

4.5 Exemptions from dues on goods

The following goods are exempt from paying dues.

- a) Provisions and other necessities for the ship's own use
- b) Goods and equipment for the port's own use
- c) Goods that are reshipped 14 calendar days from the date of unloading, if they have not undergone any form of processing, including repackaging and packaging.
- d) Empty containers

If exemption from goods dues is desired according to point c, the owner of the goods or his agent must apply to the port in writing before re-shipment takes place.

5. Responsibility for goods

The responsibility for goods lies with the owner of the ship.

The responsibility for noise, dust, smells, etc. from loading, unloading and storage of the goods is the responsibility of the owner of the goods and their agents, and nuisance from unloading and loading of goods must be eliminated.

If the nuisance is not eliminated, and this is not done according to the port's recommendation, the Port of Hanstholm is entitled to take the necessary measures at the expense of the owner of the goods and agents.

5.1 Cleaning after unloading and loading

Cleaning after unloading and loading is the responsibility of the owner and the agent. Clean-up and cleaning of quay areas and roads must be carried out immediately after unloading/loading. The port can arrange this for a fee.

Disposal is at the expense and responsibility of the cargo owner or the broker.

If clean-up/cleaning is not carried out according to the port's recommendations, this will be at the broker's and cargo owner's expense.

6. Rental of areas and buildings

6.1 Contracted rental of areas

Areas are rented out on a contract basis according to the port's standard terms and conditions. The area rent is determined according to an area division and is provided when contacting the port.

Area rental rates are exclusive of any connection dues to utility companies.

Companies can reserve areas for future lease contracts by prior arrangement.

6.2 Rental – other area (loose space)

Areas at the port can, by prior arrangement, be rented daily for use in connection with activities related to the port and activities at the port.

The rent is 0.50 DKK/day per m². The minimum rental period is 7 days, and the payment is a minimum of 550 DKK.

At the end of the period, areas must appear as they did when the lease was entered into, including cleaned and free of pollution. If the port assesses that cleaning and/or decontamination is needed, this will be carried out at the tenant's expense.

6.3 Rental – trailer area

Smaller areas in the port's trailer area can be rented weekly for use as a location for trailers, trucks and other goods, by prior arrangement.

The rent is: 110 DKK per week per unit or 275 DKK per month per unit.

Minimum rental period is 1 week.

6.4 Areas for reparations

Port areas in the dock area and on quays number 64 and 85 can be rented for use in connection with the repair of ships by prior arrangement. Sandblasting is only permitted in the bedding area and the floating dock, which are not at the disposal of the port.

6.5 Areas for bulk, mass, and project cargo

By special agreement with the port, goods to be loaded or unloaded may be stored in the area at the loading/unloading quay for up to 7 calendar days, after which a fixed space rental due is payable in accordance with the relevant provisions. The area that can be used for storage must be agreed with the port and can only exceptionally be at the quay.

The rent is 0.5 DKK/day per m². The minimum rental period is 7 days, and the payment is a minimum of 550 DKK.

At the end of the period, areas must appear as they did when the lease was entered into, including cleaned and free of pollution. If the port assesses that cleaning and/or decontamination is needed, this will be carried out at the tenant's expense.

6.6 Port dues in connection with rental agreements

The following dues are charged in connection with the conclusion/amendment of rental contracts:

- | | |
|---|----------------|
| a) Change of existing lease including sale to new tenant | 2,200 DKK. |
| b) Creation of a new lease for areas under 500 m ² | 1,750 DKK. |
| c) Creation of a new lease for areas between 500 and 1.000 m ² | 1,250 DKK. |
| d) Creation of a new lease for areas larger than 1.000 m ² | free of charge |
| e) Sale of leases included in points b-d | |

6.7 Rental of buildings

To the extent that there are available premises in the port's buildings, these can be rented by prior arrangement.

6.8 Auction hall due

For fish traded in the port's auction halls, a due of 0.65% of the value of the fish is paid. The use of the cold storage halls must be in accordance with the regulations and after further agreement with the port.

6.9 Freezer room

The freezer room in hall 1 may not be used without prior approval from the Port of Hanstholm.

Goods stored in the freezer room will be removed by the port at the owner's expense – without further warning.

6.10 Disclaimer of liability when using cold storage and freezer rooms

Storage is at the users' responsibility and risk. The Port of Hanstholm cannot be held responsible for any loss of value due to power or cooling system failure, theft, etc.

It is the users' responsibility to ensure that the products can be stored together with food and the port cannot be held responsible for contamination of products.

Fish and shellfish may only be displayed and stored in connection with a fish auction.

7. Deliveries

The Port of Hanstholm provides deliveries of fresh water and electricity on the following terms and rates. Delivery is made for cargo ships through the ship's broker and for fishing vessels by self-service.

7.1 Fresh water for vessels (hydrants)

Water for ships is charged at the following rates:

From quay hydrant 35,00 DKK per m³

Any delivery dues to cargo ships are charged by the ship's broker.

7.2 Washing area for fish transports

Water for cleaning refrigerated trailers in connection with the transport of fish is charged at the following rate:

Washing area hall 5 70.00 DKK per m³

7.3 Disclaimer for freshwater delivery

The Port of Hanstholm has installed hydrant cabinets along several quays in the port. The port supplies fresh water in accordance with the regulations for the supply of water from Thisted Vand A/S that are currently in force.

Water is supplied under the following conditions:

- 1) The Port of Hanstholm is not obliged to maintain a minimum water pressure.
- 2) Hanstholm Port/Thisted Vand may shut off the water without notice in the event of a broken pipe or similar, without liability being asserted.
- 3) Users cannot claim compensation in the event of failed delivery.
- 4) User cannot claim compensation due to water quality.
- 5) The hydrants and washing area are operated using a card system. Users are liable for the consumption recorded in connection with the use of the card.

7.4 Supply of electricity to vessels

Electricity for vessels is charged at the following rates:

- | | |
|--------------------|-----------------------------|
| a) Danish vessels | 1.95 DKK per kWh excl taxes |
| b) Foreign vessels | 1.95 DKK per kWh |

The consumption is settled according to the measurer in the electrical cabinets.

7.5 Supply of electricity to service companies

Electricity to service companies is settled according to section 7.4, imposed dues.

7.6 Supply of electricity in rented buildings

This is done according to the utility company's rates.

7.7 Disclaimer of liability for the supply of electricity

The Port of Hanstholm cannot be held responsible for irregularities in the supplied electricity and/or errors in the port's installations.

The Port of Hanstholm cannot be held responsible for the consequences of irregularities in the supplied power and/or faults in the port's installations, including damage to vessel's installations or for operational losses.

No liability claims can be made against the Port of Hanstholm in case of a power failure or similar caused by the Port of Hanstholm or other users or external events.

8. Handling of waste

Handling of waste is carried out in accordance with the current waste plan. The plan can be downloaded from the Port of Hanstholm's website: www.hanstholmhavn.dk.

Receiving of operational waste/ship waste since last port call is free of charge.

The port also receives slop oil free of charge, but not more than 3,000 liters.

For other waste handling, please contact the port.

9. Dues for services

Services from the Port of Hanstholm can be requested at the following rates:

a) Sweeper	1,100 DKK per hour
b) Rubber goat	1,100 DKK per hour
c) Rubber goat with crane	1,100 DKK per hour
d) Rubber goat with broom	1,100 DKK per hour
e) Tractor with trailer	950 DKK per hour
f) Tractor with oil trailer	950 DKK per hour
g) Technician	1,100 DKK per hour
h) Craftsman	750 DKK per hour

Equipment includes driver. Fees in connection with the disposal of cargo residues are paid by the owner or the broker.

10. Pilot and navigation vessel

The Port of Hanstholm's pilot and navigation vessel 'Inge' can be requested to the extent that it is compatible with the port's interests and operations in general.

The vessel is only rented with a driver (2 people) according to the port's guidelines.

The vessel may not be used as a tug.

For damage to the vessel, the tenant will be charged for professionally performed repairs, which are carried out under the auspices of the Port of Hanstholm. In addition, the tenant will also be charged for any surcharges for a replacement vessel during the time the pilot and navigation vessel may be out of service.

When calling on weekdays, assistance must be requested at least 12 hours before the task is performed. When calling on weekends and holidays, assistance must be requested at least 24 hours before the task is performed. A weekend is defined as the period from Friday 4:00 PM to Monday 7:00 AM.

Rates:

Vessel rental	3,500 DKK per hour
Crew on weekdays from 7:00 a.m. to 3:59 p.m.	850 DKK per person per hour (min. 2 hours)
Crew on weekdays from 4:00 PM to 6:59 AM	1,100 DKK per person per hour (min. 3 hours)
Crew on weekends and holidays	1,600 DKK per person per hour (min. 3 hours)

For assistance in connection with pilotage beyond 2 hours according to point 2.1, an hourly rate of DKK 4,500 including crew is paid.

11. Conveyor belt

The port's conveyor belt can be rented for loading and unloading fish meal, malt, stone, sand, shards or gravel. Please see the conditions for renting conveyor belts.

11.1 Dues

a) Stone, sand, rubble or gravel:	14.00 DKK per ton
b) Fish meal, agro products and similar:	7.0 DKK per ton
c) In addition, a daily rent is charged:	1,100 DKK per day

Quantities are calculated using the same method that forms the basis for calculating the tax on goods.

12. Rules of procedure

'Notice about standard regulations for maintaining order in Danish commercial ports' ('Bekendtgørelse om standardreglement for overholdelse af orden i danske erhvervshavne) applies.

13. Responsibility

If the Port of Hanstholm is found liable under one of the above provisions, or otherwise is held liable, this is limited as follows:

The compensation is determined according to the value of goods of the same type at the time the damage is discovered. The value of the goods is determined according to the market price – or, in the absence thereof, according to the usual value of goods of the same type and quality.

However, compensation may not exceed 666.67 SDR (Special Drawing Rights) for each package or other unit of the goods, or 2 SDR per kilogram of gross weight of the damaged goods, whichever is the greater.

In the case of containers or similar transport units with contents, compensation may not exceed 10,000 SDR per unit.

Compensation for operating losses, loss of profit, waiting time for trucks, lost market share and other indirect losses will not be provided.

The following risks and coverage amounts are currently applicable:

13.1 Insured risk

All activities attributable to the insured company, including but not limited to: Port operations.

13.2 Coverage

Commercial and product liability for both property and personal injury. **Maximum DKK 25,000,000 per claim.**

Of which:

- Up to 2,000,000 DKK for fire and explosion
- Up to 2,000,000 DKK. for avoidance of danger
- Up to 5,000,000 DKK for pollution coverage
- Up to 10,000,000 DKK for treatment and processing coverage
- Up to 25,000,000 DKK for ingredient and component coverage

All amounts are stated per claim.